

Frequently Asked Questions

What is Woman's Life doing?

We are announcing our intention to merge with Trusted Fraternal Life. In this merger, the Woman's Life brand will continue into the future.

Why is Woman's Life doing this now?

As always, our forward-thinking board of directors is acting in the best interest of Woman's Life members. This bold action will ensure that we can leverage economies of scale to achieve important strategic objectives including improving our distribution systems, implementing technological advances, growing awareness of the Woman's Life brand, and delivering best-in-class financial products and services to members and their families.

Joining with Trusted Fraternal Life means we can achieve these goals while remaining committed to our values and mission of helping women and their families build financial security and helping others in the communities where our members live.

This will make it possible for us to continue to serve Woman's Life members as we shape our future, control our destiny, and help build the NextGen fraternal benefit society.

Who made this decision?

The Woman's Life Board of Directors unanimously approved this decision following an extensive strategic planning and review process.

When is this effective?

Both organizations are working toward a July 1, 2024, effective date, pending regulatory approvals.

What is Trusted Fraternal Life?

Catholic Financial Life became Trusted Fraternal Life in March 2024 with the vision of becoming the innovative leader in fraternal partnerships and consolidation. It is among the oldest and strongest fraternal organizations in the United States. It has significant financial strength including record capital and surplus, one of the highest risk-based capital ratios, and an A rating from the KBRA rating agency. Trusted Fraternal Life was established with the purpose of facilitating consolidation in the fraternal sector while preserving unique identities and traditions and achieving additional scale to compete, to be relevant, and to grow.

What is a family of brands?

Woman's Life as a brand under Trusted Fraternal Life is like Coke being part of the Coca-Cola Company. The Coca-Cola Company has many brands including Dasani, Gold Peak Tea, Powerade, Minute Maid and Coke. Trusted Fraternal Life is similar to the Coca-Cola company as it includes other brands. Woman's Life will join the current Trusted Fraternal Life brands of Catholic Financial Life and Degree of Honor.

How does this merger benefit Woman's Life members?

Woman's Life members can rest assured that we are committed to meeting their needs and expectations now and into the future. As part of Trusted Fraternal Life, members will benefit from enhanced financial strength and the ability to leverage economies of scale, investment in technological advances, improved distribution, greater awareness of the Woman's Life brand, and best-in-class financial products and services. Achieving these strategic priorities will enable us to continue to pursue our mission of helping members and their families build financial security and supporting the connections, communities, and causes our members care about most.

How will this impact current financial products?

Once the merger is completed, Trusted Fraternal Life will be the entity backing your existing life insurance and annuity products into the future.

What is the impact to member status?

Once the merger is completed, you will become a member of Trusted Fraternal Life and you will continue to enjoy the same benefits of membership you currently have with Woman's Life. For benefit members, these benefits include a vote in Trusted Fraternal Life Board of Directors elections.

To read the full merger agreement draft, visit:

WomansLife.org/TrustedFraternalLife

To request a copy of the merger agreement, contact:

Karen Deschaine,
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Woman's Life Insurance Society[®]
A Fraternal Benefit Society
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Port Huron, MI 48061-5020
WomansLife.org

Frequently Asked Questions (continued)

What does this mean for Woman's Life Chapters?

Active chapter members continue to belong to the same Woman's Life chapters. Members continue to enjoy the same benefits of membership. Chapters continue to support the same local outreach activities. None of this changes—it all continues in the name of Woman's Life.

Does this change the Woman's Life mission or its support for community outreach?

The short answer is, No! The Woman's Life mission to provide financial products and educational resources to help women and their families build a strong financial future carries on. Our values continue to drive us forward, just as they have since 1892.

- We believe life insurance, annuities, and educational resources are the foundation for a solid financial plan to help women and their families face their financial future with confidence.
- We encourage women to take an active role in their good health by offering information and benefits to help them live healthy, active lives.
- We provide financial assistance to help women as they work together through local chapters and other channels to make a positive difference, build relationships, and engage in community outreach.

Will a member's agent change?

No, Woman's Life members can continue to work with the same agent they have worked with and trust.

Will the Woman's Life name change?

Trusted Fraternal Life intends to maintain the Woman's Life name as it is key to our brand. It honors our rich history and is the foundation of our bold future. Once the merger is approved by regulators, we will add "a Trusted Fraternal Life brand" to our name.

