



Woman's Life Insurance Society Takes Bold Action Announces Plan to Merge with Trusted Fraternal Life

PORT HURON, MI (April 17, 2024) – Woman's Life Insurance Society is excited to announce its intention to join Trusted Fraternal Life, an innovative fraternal life insurance organization that's leading the way in partnerships and consolidation within the fraternal sector.

This action marks Woman's Life's commitment to help women and their families build financial security for generations to come.

"Merging with Trusted Fraternal Life aligns with our commitment to adapt and thrive in today's evolving life insurance industry," said Woman's Life National President Chris Martin. "As part of the Trusted Fraternal Life family, Woman's Life will have access to more products and services, advanced technology, and expanded distribution to help even more women and their families across the country."

Woman's Life was founded in 1892 to provide women and their families with financial protection—an idea that few companies would consider at the time. Joining Trusted Fraternal Life is consistent with that innovative spirit and allows Woman's Life to maintain its history, identity, and mission into the future.

Trusted Fraternal Life is among the oldest and strongest fraternal organizations in the United States, tracing its roots to 1868. It has significant financial strength including record capital and surplus, one of the highest risk-based capital ratios, and an A rating from the KBRA rating agency. Trusted Fraternal Life was established with the purpose of facilitating consolidation in the fraternal sector while preserving unique identities and traditions and achieving additional scale to compete, to be relevant, and to grow.

"We can't wait to welcome Woman's Life to the family," said Trusted Fraternal Life's President and CEO John Borgen. "This merger exemplifies our dedication to fostering growth and innovation within the fraternal life insurance sector while allowing fraternalists to preserve their rich legacies."

Upon regulatory approval, Woman's Life will be the first fraternal to join the Trusted Fraternal Life family.

Woman's Life[®]

connection. community. cause.

About Woman's Life:

Woman's Life Insurance Society was founded in Port Huron, Michigan in 1892 with a mission of helping women build financial security for themselves and their families and supporting community outreach. Woman's Life offers life insurance and annuities for women, men, and children. Through the sale of these financial products, Woman's Life funds community projects held by its active members to benefit charitable organizations and individuals in need. Woman's Life was recognized as the Best Place to Work in the Blue Water Area in 2023. For more information, visit WomansLife.org.

About Trusted Fraternal Life:

Trusted Fraternal Life's mission is serving communities, providing financial security, and enhancing quality of Life. Its vision is to be the innovative leader in fraternal partnerships and consolidation, while growing existing business, and engaging more people to enjoy financially secure, purposeful lives. Created in March 2024 by Catholic Financial Life, Trusted Fraternal Life is committed to building the NextGen fraternal benefit society. The organization's financial strength rating was upgraded to an A with a stable outlook in 2023 by the Kroll Bond Rating Agency and the organization has been recognized as a Top Workplace ten years in a row. For more information, visit cfl.org/trustedfraternallife.